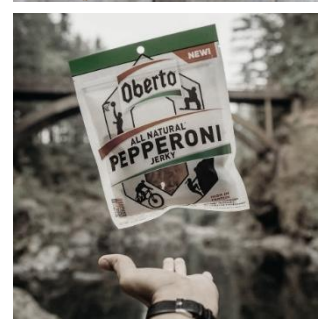
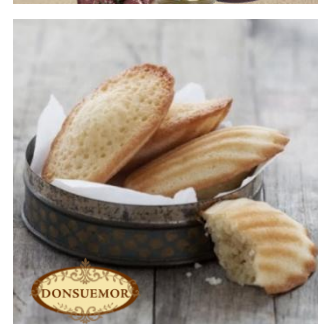




FOOD & BEVERAGE MONTHLY DASHBOARD

JUNE 2026



CODY PEAK

STRATEGIC & CAPITAL ADVISORY FOR CONSUMER COMPANIES

SELECT FOOD & BEVERAGE EXPERIENCE

Sell Side



Advisor to Island Abbey Nutritionals in connection with the sale to TopGum Industries

Sell Side



Advisor to Bay Area Herbs in connection with the sale to Hoffmann Family of Companies

Sell Side



Advisor to Abelei in connection with the sale to T. Hasegawa USA

Sell Side



Advisor to Mi Rancho in connection with the recapitalization with C.H. Guenther & Son

Sell Side



Advisor to Lucky Spoon Bakery in connection with the sale to Rubicon Bakers

Sell Side



Advisor to Bonafide Provisions in connection with the sale to Blount Fine Foods

Sell Side



Advisor to Oberto Brands in connection with the sale to Premium Brands

Buy Side



Advisor to Irresistible Foods Group in connection with an investment in Killer Brownie

Buy Side



Advisor to King's Hawaiian in connection with various acquisitions and investments

ABOUT CODY PEAK ADVISORS

Cody Peak Advisors is an independent strategic and capital advisory firm that focuses exclusively on the consumer sector, with a strong focus on the food & beverage sector. Our senior professionals have completed over 80 transactions with an aggregated value in excess of \$11 billion.



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Managing Director
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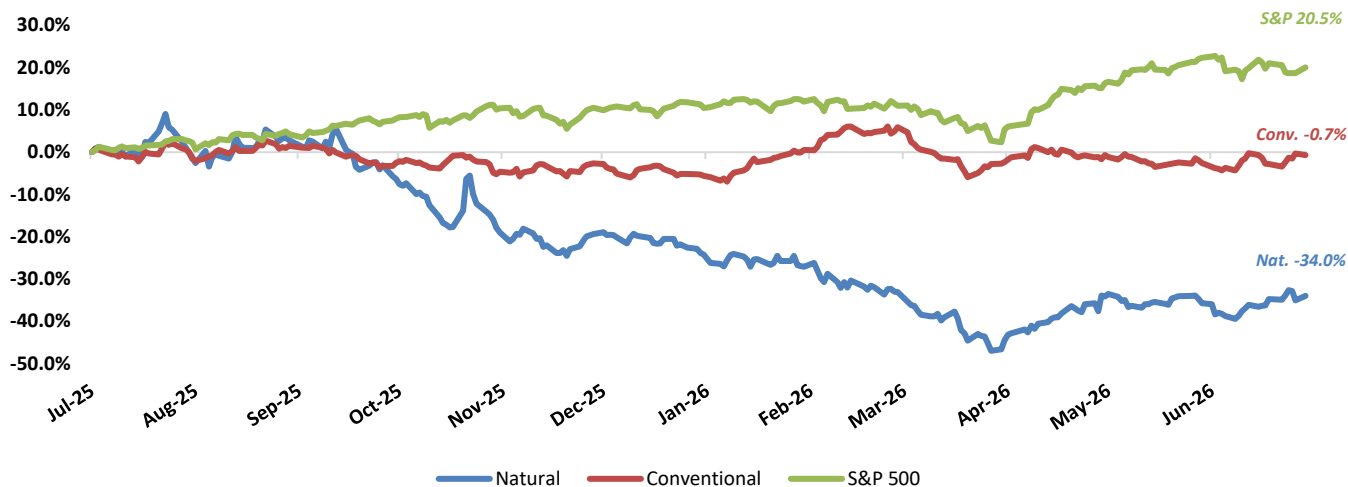
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Managing Director
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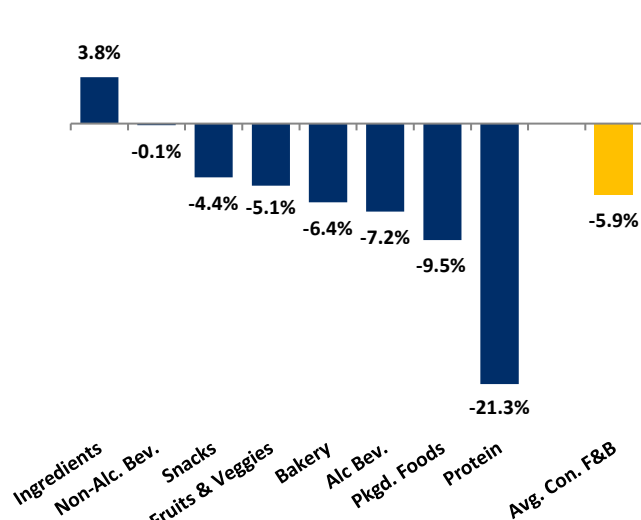
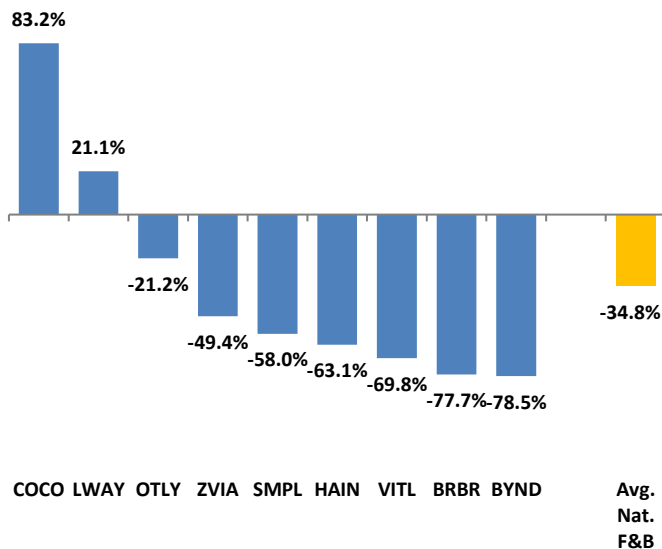
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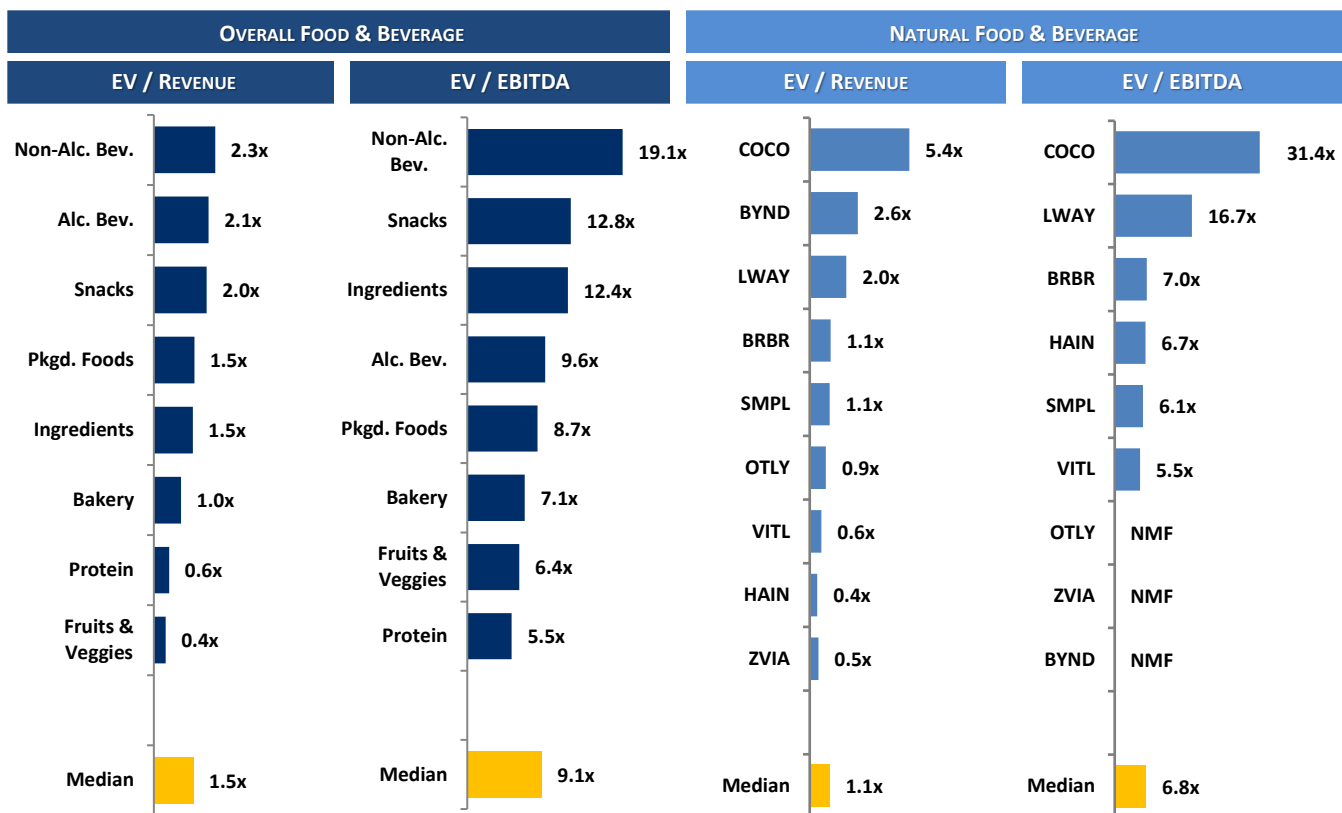
Will Zhang
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wzhang@codypeakadv.com

PUBLIC COMPANY STOCK PERFORMANCE – TWELVE MONTHS ENDING JUNE 30, 2026
**OVERALL FOOD & BEVERAGE
STOCKS VS. S&P 500 INDEX**


Note: Market-weighted index from Cody Peak Advisors' Food Index

**OVERALL FOOD & BEVERAGE
RELATIVE SUBSECTOR STOCK PERFORMANCE**

**NATURAL FOOD & BEVERAGE
RELATIVE STOCK PERFORMANCE**

TOP PERFORMING FOOD & BEVERAGE STOCKS BY SUBSECTOR

								
↑ 18.5%	↑ 83.2%	↑ 38.5%	↑ 0.6%	↑ 44.8%	↑ 95.9%	↑ 71.5%	↑ 56.0%	↑ 36.0%
Alc. Bev	Non-Alc. Bev	Bakery	Fruit & Veggie	Ingred.	Food Dist.	Packaged Food	Protein	Snacks

RELATIVE TRAILING 12-MONTH VALUATION MULTIPLES FOR PUBLIC FOOD & BEVERAGE COMPANIES

TRAILING 12-MONTH VALUATION MULTIPLES FOR OVERALL PUBLIC FOOD & BEVERAGE COMPANIES

Market Data (Given in \$Millions)

Company (\$ mm)	Ticker	06/30/26	Price	Equity	Firm	EV / LTM		EBITDA
			Performance			Sales	EBITDA	
			LTM	Value	Value			Margin
Bakery								
Aryzta AG	ARYN	\$69.44	-31.4%	\$1,724	\$2,483	1.0x	7.1x	14.0%
Flowers Foods, Inc.	FLO	7.90	-50.6%	1,675	3,713	0.7x	6.9x	10.2%
Gruma, S.A.B. de C.V.	GRUMAB	16.14	-6.2%	5,506	6,914	1.1x	6.3x	17.0%
Grupo Bimbo, S.A.B. de C.V.	BIMBOA	3.27	17.4%	14,060	23,514	1.0x	9.7x	10.6%
Lotus Bakeries NV	LOTB	13,268.63	38.5%	10,785	10,917	7.1x	35.4x	20.2%
Average			-6.4%			2.2x	13.1x	14.4%
Median			-6.2%			1.0x	7.1x	14.0%
Alc Bev.								
Anheuser-Busch InBev SA/NV	BUD	\$82.40	19.9%	\$160,394	\$232,032	3.8x	10.6x	35.8%
Asahi Group Holdings, Ltd.	TKS:2502	9.56	-28.3%	13,984	22,841	1.2x	8.2x	14.2%
Big Rock Brewery Inc.	TSX:BR	0.49	-38.3%	12	21	0.6x	NMF	Neg.
The Boston Beer Company, Inc	SAM	177.03	-7.2%	1,843	1,714	0.9x	6.9x	12.8%
Brown-Forman Corporation	BF.A	27.36	-0.4%	12,348	14,542	3.7x	11.6x	31.8%
Constellation Brands, Inc.	STZ	139.09	-14.5%	23,853	34,584	3.8x	10.3x	36.8%
Diageo Plc.	DGE	20.18	-19.5%	44,867	67,779	3.4x	9.6x	35.6%
Heineken N.V.	HEIA	84.04	-3.2%	66,717	66,852	2.1x	9.0x	22.8%
Kirin Holdings Company, Limited	2503	17.36	24.2%	13,870	20,827	1.3x	NMF	Neg.
Molson Coors Brewing Co.	TAP	38.96	-19.0%	7,330	13,529	1.2x	5.8x	21.0%
Pernod Ricard S.A.	RI	72.92	-26.5%	18,362	32,760	2.9x	9.3x	31.0%
R�my Cointreau SA	RCO	49.19	-3.2%	2,576	3,368	3.1x	14.3x	21.7%
Sapporo Holdings Ltd	TKS:2501	12.54	22.1%	4,887	6,044	1.8x	18.5x	9.7%
Average			-7.2%			2.3x	10.4x	24.8%
Median			-7.2%			2.1x	9.6x	22.8%

Source: PitchBook

NA – Not available NMF – Not meaningful figure Neg. – Negative

EBITDA = Earnings before interest, taxes, depreciation & amortization

Firm Value = Market value of equity + interest-bearing debt - cash

TRAILING 12-MONTH VALUATION MULTIPLES FOR OVERALL PUBLIC FOOD & BEVERAGE COMPANIES

Market Data (Given in \$Millions)

Market Data (Given in \$Millions)			Price					
Company (\$ mm)	Ticker	06/30/26	Performance	Equity	Firm	EV / LTM		EBITDA
			LTM	Value	Value	Sales	EBITDA	Margin
Non-Alc. Bev.								
Coca-Cola	KO	\$81.27	14.9%	\$349,663	\$381,834	7.7x	19.9x	39.0%
Keurig Dr Pepper Inc.	KDP	32.73	-1.0%	44,531	77,679	4.6x	18.4x	24.9%
Monster Beverage Corp.	MNST	96.12	53.4%	94,006	91,021	10.4x	32.1x	32.3%
National Beverage Corp.	FIZZ	31.20	-27.8%	2,921	2,670	2.2x	10.3x	21.7%
Oatly Group AB	OTLY	9.35	-21.2%	292	791	0.9x	51.0x	1.7%
PepsiCo, Inc.	PEP	135.40	2.5%	185,060	227,113	2.4x	11.0x	21.6%
Primo Brands	PRMB	24.44	22.9%	8,869	14,291	2.1x	10.1x	21.1%
Reed's, Inc.	REED	1.27	-78.8%	15	21	0.7x	NMF	Neg.
The Vita Coco Company	COCO	66.14	83.2%	3,777	3,588	5.4x	31.4x	17.4%
Zevia, LLC	ZVIA	1.63	-49.4%	117	80	0.5x	NMF	Neg.
Average			-0.1%			3.7x	23.0x	22.5%
Median			0.8%			2.3x	19.1x	21.6%
Ingredients								
Archer Daniels Midland Co	ADM	\$76.40	44.8%	\$36,821	\$47,153	0.6x	12.9x	4.5%
Barry Callebaut AG	BARN	1,387.60	28.2%	7,608	12,295	0.7x	7.2x	9.7%
Bunge Global SA	BG	106.73	32.9%	20,708	36,730	0.5x	17.6x	2.6%
Corbion N.V.	AMS:CRBN	23.00	7.6%	1,325	1,797	1.3x	7.8x	16.1%
Givaudan SA	SWX:GIVN	4,233.35	-12.0%	39,070	43,749	4.9x	20.1x	24.2%
Ingredion Inc.	INGR	94.71	-30.2%	5,972	6,901	1.0x	5.8x	16.5%
International Flavors & Fragrances Inc.	IFF	79.22	7.7%	20,225	26,131	2.4x	12.6x	19.2%
Kerry Group plc	KRZ	91.75	-16.5%	14,664	17,123	2.2x	12.2x	18.4%
MGP Ingredients, Inc.	MGPI	17.52	-41.5%	374	616	1.2x	5.6x	21.0%
Tate & Lyle PLC	TATE	7.34	3.6%	3,249	4,501	1.7x	8.1x	20.7%
Sensient Technologies Corporation	SXT	123.29	25.1%	5,248	5,978	3.6x	19.3x	18.7%
Symrise AG	ETR:SY1	100.28	-4.1%	14,016	15,946	2.9x	13.1x	21.9%
Average			3.8%			1.9x	11.9x	16.1%
Median			5.6%			1.5x	12.4x	18.6%
Fruits & Veggies								
Dole Plc	DOLE	13.72	-1.9%	1,306	2,502	0.3x	6.4x	4.2%
Fresh Del Monte Produce Inc.	NYSE:DMC	27.91	-13.9%	1,328	1,905	0.4x	5.6x	7.9%
Mission Produce, Inc.	AVO	11.79	0.6%	1,041	1,259	1.0x	12.6x	8.0%
Average			-5.1%			0.6x	8.2x	6.7%
Median			-1.9%			0.4x	6.4x	7.9%
Snacks								
Chocoladefabriken Lindt & Sprüngli AG	LISN	\$118,831.00	-28.2%	\$27,175	\$28,632	4.0x	18.8x	21.5%
Delfi Limited	P34	0.70	17.6%	425	357	0.7x	6.0x	11.8%
The Hershey	HSY	175.45	5.7%	35,589	40,393	3.4x	15.2x	22.2%
John B. Sanfilippo & Son	JBSS	85.99	36.0%	1,005	1,102	0.9x	8.4x	11.2%
J&J Snack Foods Corp.	JJSF	73.45	-35.2%	1,377	1,510	1.0x	8.2x	11.9%
Mondelez International, Inc.	MDLZ	57.84	-14.2%	74,246	94,398	2.4x	15.5x	15.5%
Tootsie Roll Industries Inc	TR	39.55	21.8%	2,971	2,815	3.8x	17.9x	21.4%
Utz Brands, Inc.	UTZ	7.70	-38.6%	682	2,274	1.6x	10.4x	15.1%
Average			-4.4%			2.2x	12.5x	16.3%
Median			-4.3%			2.0x	12.8x	15.3%
Protein								
Beyond Meat Inc.	BYND	\$0.75	-78.5%	\$387	\$696	2.6x	NMF	Neg.
Cal-Maine Foods, Inc.	CALM	80.56	-19.1%	3,817	2,672	0.8x	1.8x	43.0%
JBS S.A.	JBS	11.85	-18.9%	9,196	29,877	0.3x	4.6x	7.3%
Seaboard Corporation	ASE:SEB	4,464.33	56.0%	4,276	5,033	0.5x	5.7x	9.0%
Tyson Foods, Inc.	TSN	57.25	2.3%	20,159	27,845	0.5x	9.8x	5.1%
Vital Farms, Inc.	VITL	11.63	-69.8%	498	501	0.6x	5.5x	11.7%
Average			-21.3%			0.9x	5.5x	15.2%
Median			-19.0%			0.6x	5.5x	9.0%

Source: PitchBook

NA – Not available NMF – Not meaningful figure Neg. – Negative

EBITDA = Earnings before interest, taxes, depreciation & amortization

Firm Value = Market value of equity + interest-bearing debt - cash

TRAILING 12-MONTH VALUATION MULTIPLES FOR OVERALL PUBLIC FOOD & BEVERAGE COMPANIES

Market Data (Given in \$Millions)

Company (\$ mm)	Ticker	06/30/26	Price	Equity	Firm	EV / LTM		EBITDA
			Performance			Sales	EBITDA	
			LTM	Value	Value			Margin
Pkgd. Foods								
Baillie Gifford Shin Nippon PLC	BGS	\$2.15	26.1%	\$426	\$499	20.9x	NA	NA
BellRing Brands, Inc.	BRBR	12.94	-77.7%	1,505	2,657	1.1x	7.0x	16.4%
Campbell's Co.	CPB	22.27	-27.3%	6,641	13,251	1.3x	8.2x	16.2%
Conagra Brands, Inc.	CAG	13.46	-34.2%	6,440	13,717	1.2x	7.2x	17.0%
Danone S.A.	PAR: BN	81.92	0.7%	52,601	61,879	2.0x	11.2x	18.0%
General Mills Inc.	GIS	34.80	-32.8%	18,572	31,768	1.7x	9.4x	18.4%
The Hain Celestial Group, Inc.	HAIN	0.56	-63.1%	51	602	0.4x	6.7x	6.2%
Hormel Foods Corporation	HRL	24.82	-18.0%	13,659	15,670	1.3x	15.4x	8.3%
The J.M. Smucker Co.	SJM	112.50	14.6%	12,024	19,054	2.1x	10.4x	20.3%
Kinross Gold Corp.	K	23.63	51.9%	28,215	26,891	3.4x	5.3x	64.2%
The Kraft Heinz Co.	KHC	23.62	-8.5%	28,008	45,176	1.8x	5.4x	33.6%
Lamb Weston Holdings, Inc.	LW	43.18	-16.7%	5,962	9,925	1.5x	8.7x	17.6%
Lifeway Foods, Inc.	LWAY	29.84	21.1%	456	458	2.0x	16.7x	11.9%
The Marzetti Co	MZTI	114.16	-33.9%	3,131	2,949	1.5x	9.4x	16.1%
McCormick & Company, Inc.	MKC	50.42	-33.5%	13,557	18,737	2.5x	12.6x	20.2%
Nestlé S.A.	NESN	102.84	4.2%	264,523	330,401	3.1x	15.5x	19.7%
Post Holdings, Inc.	POST	88.26	-19.0%	4,000	11,372	1.3x	7.0x	19.4%
Saputo Inc.	TSX: SAP	28.91	41.9%	11,575	13,606	1.1x	11.3x	9.5%
Seneca Foods Corporation	NAS:SENEA	173.94	71.5%	1,155	1,387	0.8x	6.8x	12.3%
Simply Good Foods USA, Inc.	SMPL	13.28	-58.0%	1,202	1,537	1.1x	6.1x	17.7%
Average			-9.5%			2.6x	9.5x	19.1%
Median			-17.3%			1.5x	8.7x	17.6%

Food Distributors

The Chefs' Warehouse, Inc	CHEF	\$96.10	50.6%	\$3,919	\$4,774	1.1x	17.6x	6.4%
Performance Food Group, Inc.	PFGC	111.79	27.8%	17,561	25,393	0.4x	13.4x	2.8%
Sysco Corporation	SY	83.58	10.4%	39,967	53,448	0.6x	12.4x	5.2%
United Natural Foods, Inc.	UNFI	45.67	95.9%	2,764	5,875	0.2x	9.1x	2.1%
US Foods Holding Corp.	USFD	102.25	32.8%	22,518	27,794	0.7x	14.2x	4.9%
Average			43.5%			0.6x	13.3x	4.3%
Median			32.8%			0.6x	13.4x	4.9%

TRAILING 12-MONTH VALUATION MULTIPLES FOR NATURAL PUBLIC FOOD & BEVERAGE COMPANIES

Market Data (Given in \$Millions)

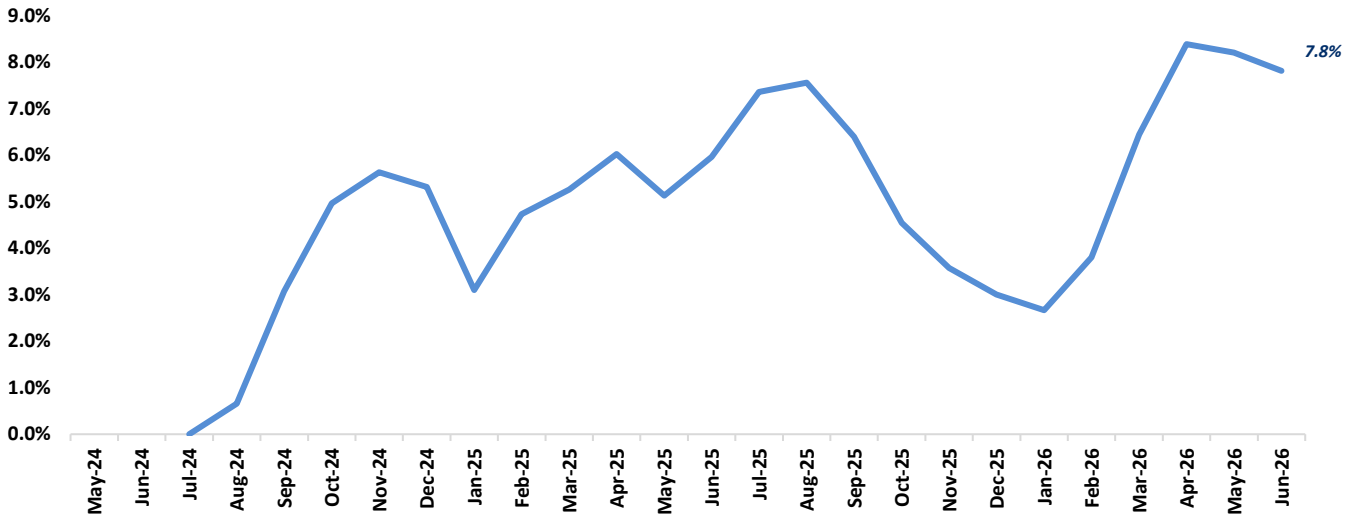
Company (\$ mm)	Ticker	06/30/26	Price	Equity	Firm	EV / LTM		EBITDA
			Performance			Sales	EBITDA	
			LTM	Value	Value			Margin
Natural F&B								
BellRing Brands, Inc.	BRBR	\$12.94	-77.7%	\$1,505	\$2,657	1.1x	7.0x	16.4%
Beyond Meat Inc.	BYND	0.75	-78.5%	387	696	2.6x	NMF	Neg.
The Hain Celestial Group, Inc.	HAIN	0.56	-63.1%	51	602	0.4x	6.7x	6.2%
Lifeway Foods, Inc.	LWAY	29.84	21.1%	456	458	2.0x	16.7x	11.9%
Oatly Group AB	OTLY	9.35	-21.2%	292	791	0.9x	51.0x	1.7%
Simply Good Foods USA, Inc.	SMPL	13.28	-58.0%	1,202	1,537	1.1x	6.1x	17.7%
The Vita Coco Company, Incorporated.	COCO	66.14	83.2%	3,777	3,588	5.4x	31.4x	17.4%
Vital Farms, Inc.	VITL	11.63	-69.8%	498	501	0.6x	5.5x	11.7%
Zevia, LLC	ZVIA	1.63	-49.4%	117	80	0.5x	NMF	Neg.
Natural Retail & Distribution								
Natural Grocers by Vitamin Cottage, Inc.	NGVC	\$31.02	-21.0%	\$715	\$1,019	0.8x	10.2x	7.4%
Sprouts Farmers Markets, Inc.	SFM	84.58	-48.6%	7,954	9,763	1.1x	9.5x	11.6%
United Natural Foods, Inc.	UNFI	45.67	95.9%	2,764	5,875	0.2x	9.1x	2.1%
Median Natural F&B			-58.0%			1.1x	7.0x	11.9%
Median Natural Retail & Distribution			-21.0%			0.8x	9.5x	7.4%
Total Median			-49.0%			1.0x	9.3x	11.6%

Source: PitchBook

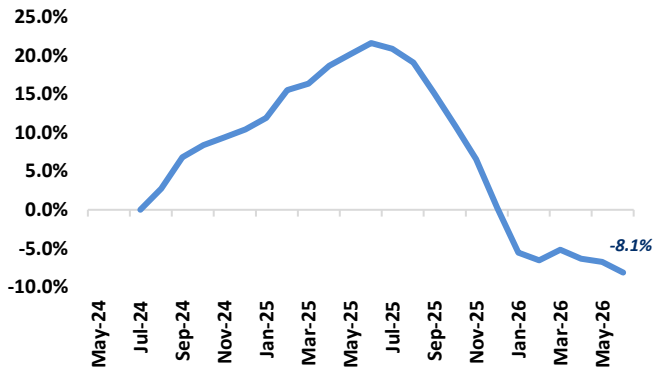
NA – Not available NMF – Not meaningful figure Neg. – Negative

EBITDA = Earnings before interest, taxes, depreciation & amortization

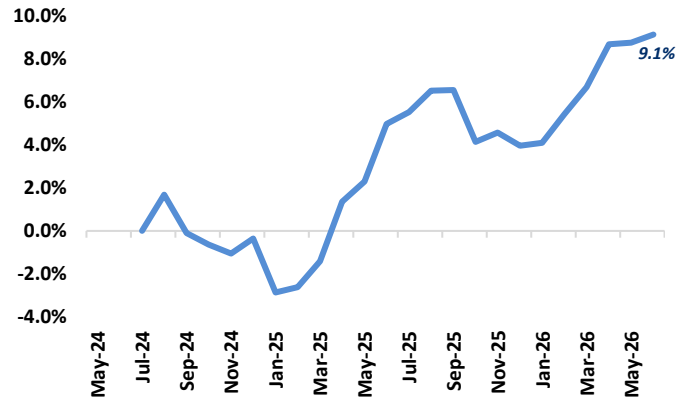
Firm Value = Market value of equity + interest-bearing debt - cash

FOOD & BEVERAGE COMMODITY PRICING TRENDS
**24-MONTH MEAN PRICING CHANGE
FAO FOOD PRICE INDEX**


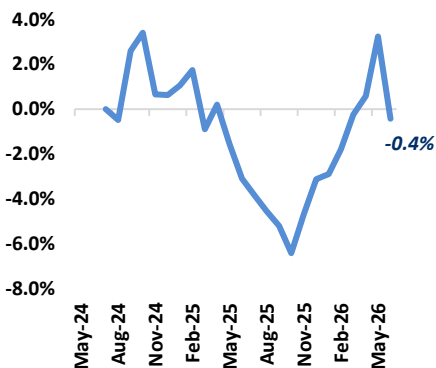
Note: Commodities tracked include butter, cheese, milk, beef, chicken, pork, wheat, corn, rice, oils & sugar

DAIRY


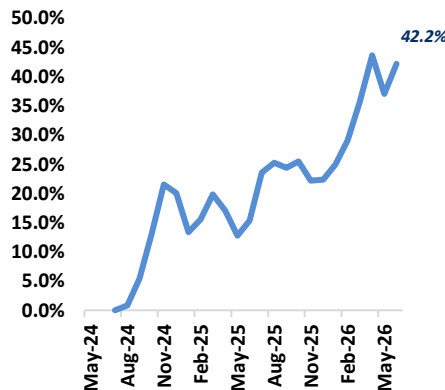
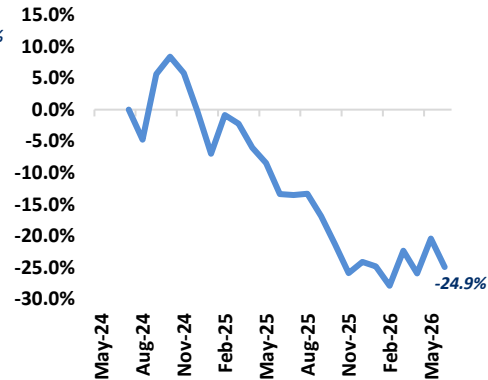
Note: Dairy includes butter, cheese, and milk

PROTEIN


Note: Protein includes beef, chicken & pork

GRAINS


Note: Grains includes wheat, corn and rice

OILS

SUGAR


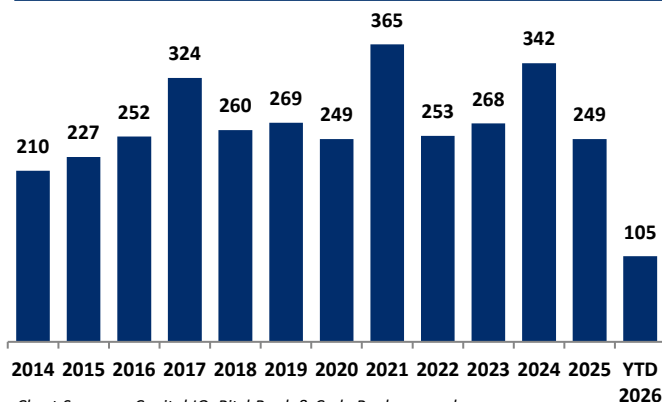
MERGER & ACQUISITION / FINANCING OVERVIEW
**OVERALL FOOD & BEVERAGE M&A ACTIVITY –
NORTH AMERICA TARGETS**


Chart Sources: Capital IQ, PitchBook & Cody Peak research

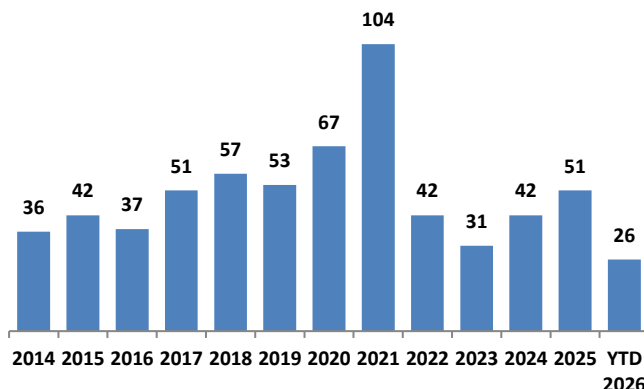
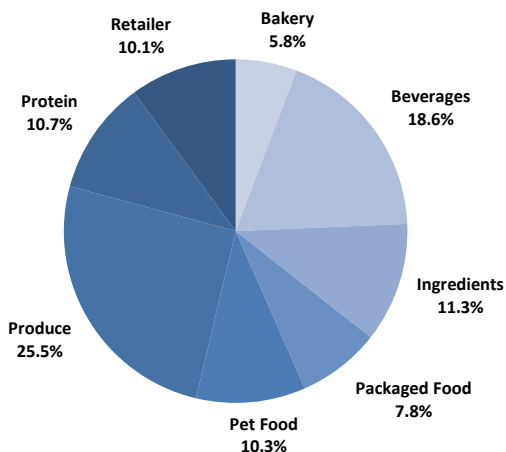
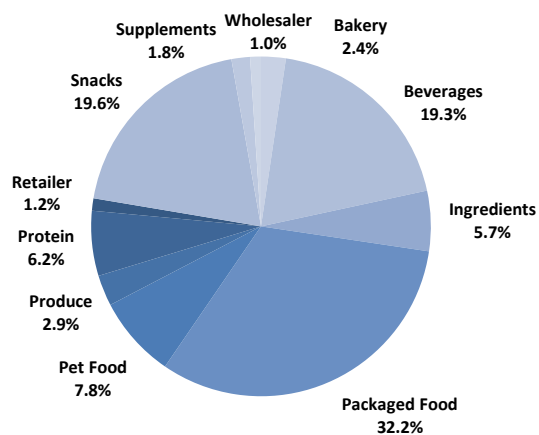
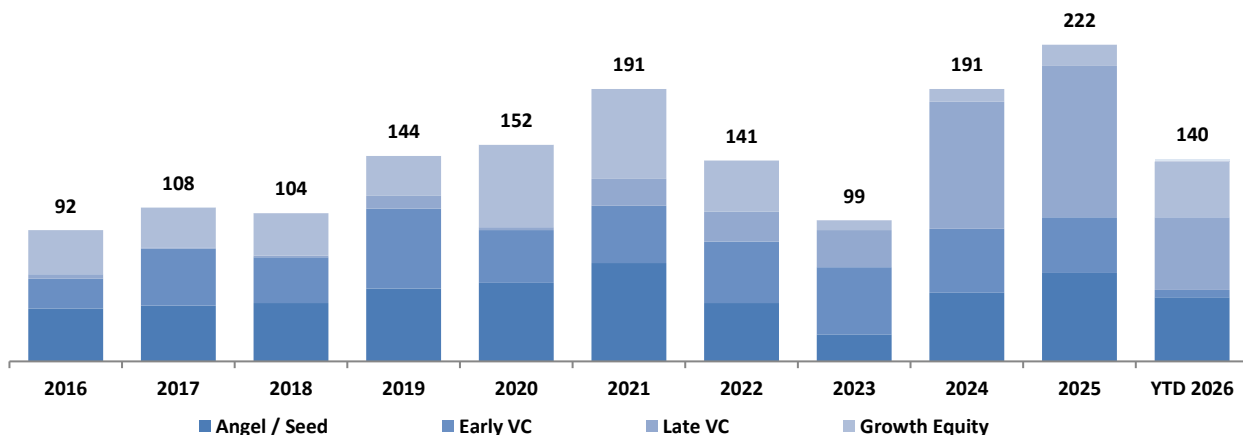
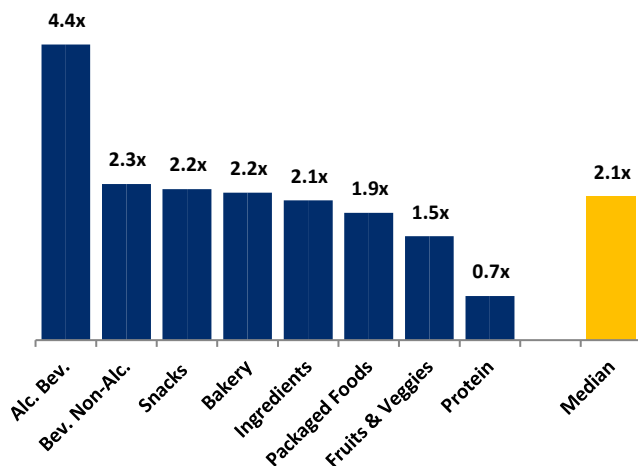
**NATURAL FOOD & BEVERAGE M&A ACTIVITY –
NORTH AMERICA TARGETS**

**OVERALL FOOD & BEVERAGE TRANSACTION MIX BY SUBSECTOR –
NORTH AMERICA TARGETS**

**NATURAL FOOD & BEVERAGE TRANSACTION MIX BY SUBSECTOR –
NORTH AMERICA TARGETS**


Chart Sources: Capital IQ, PitchBook & Cody Peak M&A database (2004 – YTD 2026)

**NATURAL FOOD & BEVERAGE
VENTURE FINANCE MIX / STAGE**


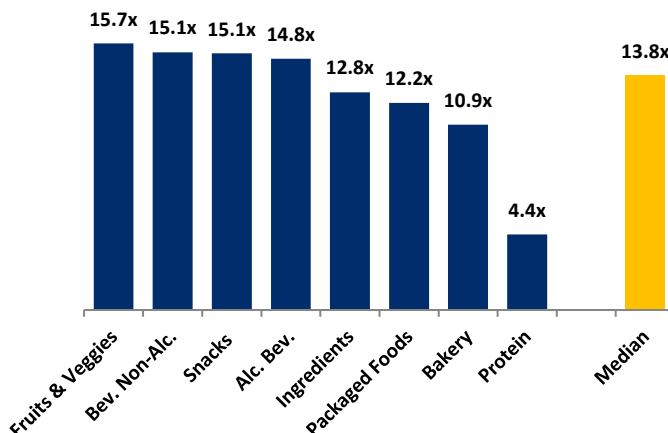
MERGER & ACQUISITION OVERVIEW

AVERAGE FOOD & BEVERAGE REVENUE MULTIPLES BY SUBSECTOR – NORTH AMERICA TARGETS



Note: Data represents transactions in the past 48 months

AVERAGE FOOD & BEVERAGE EBITDA MULTIPLES BY SUBSECTOR – NORTH AMERICA TARGETS



Note: Data represents transactions in the past 48 months

HIGHLIGHTED CONVENTIONAL FOOD & BEVERAGE M&A TRANSACTIONS



Target: Absopure
Buyer: Niagara Bottling
Transaction Value: N/A
TV / Rev: N/A
TV / EBITDA: N/A

Absopure's retail bottled water business, based in Plymouth, MI, is a provider of retail bottled water production and distribution services, specializing in private-label beverage manufacturing, sustainable packaging and recycling integration, and large-scale manufacturing infrastructure. Niagara Bottling acquired the business for an undisclosed amount to expand its bottled water production and distribution capabilities.



Target: Bridgewell Agribusiness
Buyer: Vireo Growth (CNQ: VREO)
Transaction Value: \$13.7M
TV / Rev: N/A
TV / EBITDA: N/A

Bridgewell Agribusiness is a distributor of food ingredients and agricultural products serving the food, manufacturing, and agriculture sectors, offering edible oils, specialty flours, grains, pulses, dried fruits, nuts, spices, and sweeteners, alongside custom blending, contract manufacturing, packaging, warehousing, and logistics services. Vireo Growth (CNQ: VREO) acquired the company for \$13.7M to support its food production, private labelling, and supply chain capabilities.

HIGHLIGHTED NATURAL FOOD & BEVERAGE TRANSACTIONS



Target: YumEarth
Buyer: ACON Investments
Transaction Value: N/A
TV / Rev: N/A
TV / EBITDA: N/A

YumEarth is a producer of natural and organic snacks and candy products intended to make safe, allergy-friendly treats, offering lollipops, fruit snacks, gummies, candy drops, licorice, and other related products that are gluten-free and nut-free. ACON Investments, alongside Fini Food Products, acquired the company for an undisclosed amount to support its continued growth in the better-for-you, allergy-friendly snacking category.



Target: NutraBlend Foods
Buyer: Applied Nutrition (LON: APN)
Transaction Value: \$16M
TV / Rev: N/A
TV / EBITDA: N/A

NutraBlend Foods is a sports nutrition manufacturer operating a fully integrated 107,000 sq. ft. manufacturing, warehousing, and R&D facility in Buffalo, NY, with two in-house supplement brands, Basic Supplements and GR8 Lifestyle, and production capacity of up to ~\$300M per year. Applied Nutrition (LON: APN) acquired the assets of the business for \$16M in cash to establish a U.S. manufacturing hub, expand its North American offering, and grow its white-label manufacturing capabilities.

JUNE 2026 - SELECT FOOD & BEVERAGE TRANSACTIONS

Close		Transaction Value /	Transaction			
Date	Target/Issuer	Investment (\$mm)	Type	Buyers/Investors	Subsector	Target Business Description
06/30/26	YumEarth	Undisclosed	M&A	ACON Investments(Anjali Jolly), Fini (Food Products)(Manolo Sánchez)	Snacks	Producer of snacks and candy products intended to make safe, allergy-friendly treats. The company offers natural and organic lollipops, fruit snacks, gummies, candy drops, licorice and other related products, ensuring customers get gluten-free and nut-free products.
06/30/26	Proper Wild	\$11.0	Late VC	Altria Ventures, Vice Ventures	Non-alc. Bev.	Operator of a plant-based energy drink and gummies brand intended to give consumers energy without compromising their health. The company's products are made using clean and transparent ingredients and contain no preservatives or artificial sweeteners.
06/24/26	The New Bar	Undisclosed	M&A	The Zero Proof (Sean Goldsmith)	Non-alc. Bev.	Operator of an alcohol-free beverage discovery company intended to provide non-alcoholic beverages. The company platform offers a range of beverages that are free from alcohol and drinks such as wine, beer, spirits, aperitifs, and more, enabling customers to consume drinks that have zero liquor content.
06/23/26	Absopure (Retail Bottled Water Business)	Undisclosed	M&A	Niagara Bottling	Non-alc. Bev.	Provider of retail bottled water production and distribution services based in Plymouth, Michigan. The company specializes in bottled water production and distribution, private-label beverage manufacturing, sustainable packaging and recycling integration, and large-scale manufacturing infrastructure development.
06/11/26	New School Foods	\$10.5	Late VC	Good Startup, Inter IKEA Group (Luxembourg) (Raffaele Govinazzi), Lever VC, Verdex Capital	Protein	Producer of plant-based substitutes for seafood intended for consumers to have no mercury, no cholesterol and no antibiotics diet. The company's product emulates the same texture, taste, nutritional benefits, and cooking experience as conventional seafood.
06/09/26	Icicle Brewing Company	Undisclosed	M&A	CLS Farms (Eric Desmarais)	Alc. Bev.	Producer of craft beverages intended to serve the hospitality and retail sectors. The company offers Bootjack IPA, Dark Persuasion milk stout, Dirtyface Amber, Bavarian pretzels, BBQ pork sandwiches, and live music events, enabling craft beer consumers and tourists to access locally brewed beverages and food.
06/05/26	Bridgewell Agribusiness	\$13.7	M&A	Vireo Growth (CNQ: VREO) (John Mazarakis)	Ingredients	Distributors of food ingredients and agricultural products intended to serve the food, manufacturing, and agriculture sectors. The company offers edible oils, coconut products, specialty flours, grains, pulses, dried fruits, nuts, spices, sweeteners, custom blending, contract manufacturing, packaging, warehousing, and logistics services to support food production, private labeling, and supply chain.
06/05/26	Demers Horticultural Productions	Undisclosed	M&A	Les Serres du St-Laurent (Luc Produce Prevost)		Operator of a horticultural production farm intended to produce agricultural products. The company's farm engages in genetically producing tomatoes, strawberries, raspberries, peppers, and eggplant, enabling consumers to get ecologically produced fruits and vegetables.
06/02/26	The Ryl Company	\$20.0	Late VC	Purchase Capital (Nicholas Singer)	Non-alc. Bev.	Producer of ready-to-drink tea beverages for low-calorie functional refreshment. The company produces tea formulated with brewed extracts, natural flavoring, plant sweeteners, antioxidants, and nutritional profiles, supported by large-scale production, packaging, and distribution.
06/01/26	Origami Sake	Undisclosed	M&A	Buzzy Sklar (Buzzy Sklar)	Alc. Bev.	Producer of alcoholic beverages intended to offer natural drink refreshment alternatives. The company produces alcoholic brews using locally grown rice and other ingredients, fermenting polished rice down to the bran, enabling customers to taste craft sake at reasonable prices.

Sources: PitchBook / Cody Peak M&A database

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